



Mortgage Investors Corporation
6090 Central Ave. St Petersburg, FL 33707

10/7/11
CITY OF LEESBURG
600 MARKET ST
LEESBURG, FL 34748
Attn: KEN THOMAS

RE: Request for Subordination/ Loan Commitment

Borrower:	RANDY R AMBURGEY
Account Number	SS # 291-38-8495
Property Address:	1509 FLORADEL AVE Leesburg, FL 34748

This letter is to advise that Mortgage Investors Corporation has offered to provide financing in the amount of \$82,443.00 to RANDY R AMBURGEY. In order for us to secure a superior lien on the real estate, it will be necessary for CITY OF LEESBURG to subordinate it's existing lien on the property.

Our loan for \$82,443.00 would be in the form of a NO CASH OUT VA STREAMLINE REFINANCE for a 360 month term with a rate of 3.000 AdjustableRate. **This rate is fixed for 3 years and can not go up or down more than 1% thereafter and can never exceed a rate of 8.000% ****Please Note****** The VA does NOT require an appraisal on a Streamline refinance.

Once signed agreement has been completed, please Fed-Ex the original to my attention. Our Fed-Ex account number is 188138551.

Should you have any questions, please feel free to contact me at the number listed below.

Thank you,

Fawn Lauke

Phone:

Fax: (727) 213-6772

E-Mail: flauke@mortgageinvestors.com

After Recording Please Return To:

Subordination Agreement

THIS AGREEMENT made this Friday, October 07, 2011, between THE CITY OF LEESBURG, FLORIDA and Mortgage Investors Corporation its successors and/or assigns. THE CITY OF LEESBURG, FLORIDA confirms that its lien secured by the Property and any and all advances made under this loan or line of credit after this date are hereby inferior and subordinate to the lien upon the property, created by the Security Instrument granted or given by the Owner to Mortgage Investors Corporation, loan amount not to exceed \$82,443.00, plus interest, advances for taxes and/or insurance premiums, for the purpose of refinancing the first lien on the property.

WITNESSETH

WHERE AS RANDY R AMBURGEY and CONNIE S AMBURGEY executed a Deed of Trust/Mortgage recorded 05/18/2011 BOOK 4034, PAGE 628 to THE CITY OF LEESBURG, FLORIDA, in the principal sum of \$1,000.00 and recorded as a lien against the property as described as, 1509 FLORADEL AVE Leesburg, FL 34748 and recorded among the land records of Lake County, FL.

AND WHERE AS, it is the desire and intention of THE CITY OF LEESBURG, FLORIDA to subordinate the above described Deed of Trust/Mortgage recorded in BOOK 4034, PAGE 628 to Mortgage Investors Corporation, to be recorded immediately prior hereto.

NOW, THIS AGREEMENT WITNESSETH: That the parties hereto, intending to be legally bound hereby, in consideration of the premises and of the advantages to be derived from these presents, and in consideration of the sum of One Dollar (\$1.00) lawful money of the United States of America each to the other will and truly paid at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, agree with each other that the said Deed of Trust/Mortgage first above recited, given and executed by the approved .

THIS AGREEMENT shall be binding upon the parties hereto, their respective heirs, successors, executors, administrators and assigns.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly
executed on this _____ day of _____, 20 ____.

SIGNATURE

PRINT NAME / TITLE

Witness:

State of

County of

On this the _____ day of _____, 20____, before me, the undersigned officer,
Personally appeared

Who acknowledged himself/herself to be the authorized person of

_____ and that he/she as such officer being authorized to do so, executed the
foregoing instrument for the purposes therein contained by signing the name of the corporation by
himself/herself

as _____

In Witness where of, I have hereunto set my hand and official seal.

Notary Public

My commission expires:

**A. Settlement Statement (HUD-1)****B. Type of Loan**

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv. Unins.	6. File Number:	7. Loan Number: 11100051948	8. Mortgage Insurance Case Number: 171761520302
4. <input checked="" type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)*" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: RANDY R AMBURGEY CONNIE S AMBURGEY 1509 FLORADEL AVE Leesburg, FL 34748	E. Name & Address of Seller:	F. Name & Address of Lender: Mortgage Investors Corporation 6090 Central Avenue Saint Petersburg, FL 33707
G. Property Location: 1509 FLORADEL AVE Leesburg, FL 34748	H. Settlement Agent: Place of Settlement:	I. Settlement Date: //

J. Summary of Borrower's Transaction

100: Gross Amount Due from Borrower	
101: Contract sales price	
102: Personal property	
103: Settlement charges to borrower (line 1400)	7,715.14
104: RBC BANK - PAYOFF EXISTING MTG	74,727.63
105:	
Adjustment for items paid by seller in advance	
106: City/town taxes // to //	
107: County taxes // to //	
108: Assessments // to //	
109:	
110:	
111:	
112:	
120: Gross Amount Due from Borrower	82,442.77
200: Amounts Paid by or In Behalf of Borrower	
201: Deposit or earnest money	
202: Principal amount of new loan(s)	82,443.00
203: Existing loan(s) taken subject to	
204:	
205:	
206:	
207:	
208:	
209:	
Adjustments for items unpaid by seller	
210: City/town taxes // to //	
211: County taxes // to //	
212: Assessments // to //	
213:	
214:	
215:	
216:	
217:	
218:	
219:	
220: Total Paid by/for Borrower	82,443.00
300: Cash at Settlement from/to Borrower	
301: Gross amount due from borrower (line 120)	82,442.77
302: Less amounts paid by/for borrower (line 220)	(82,443.00)
303: Cash <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower	0.23

K. Summary of Seller's Transaction

400: Gross Amount Due to Seller	
401: Contract sales price	
402: Personal property	
403:	
404:	
405:	
Adjustments for items paid by seller in advance	
406: City/town taxes // to //	
407: County taxes // to //	
408: Assessments // to //	
409:	
410:	
411:	
412:	
420: Gross Amount Due to Seller	
500: Reductions in Amount Due to Seller	
501: Excess deposit (see instructions)	
502: Settlement charges to seller (line 1400)	
503: Existing loan(s) taken subject to	
504: Payoff of first mortgage loan	
505: Payoff of second mortgage loan	
506:	
507:	
508:	
509:	
Adjustments for items unpaid by seller	
510: City/town taxes // to //	
511: County taxes // to //	
512: Assessments // to //	
513:	
514:	
515:	
516:	
517:	
518:	
519:	
520: Total Reduction Amount Due Seller	
600: Cash at Settlement to/from Seller	
601: Gross amount due to seller (line 420)	
602: Less reductions in amount due seller (line 520)	()
603: Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

L. Settlement Charges					Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Real Estate Broker Fees Based on Price \$ @ % =						
Division of commission (line 700) as follows:						
701. \$	to					
702. \$	to					
703. Commission paid at settlement						
704.						
800. Items Payable In Connection With Loan						
801. Our origination charge (includes Origination Points 0.902 % or \$ 744.00) \$ 744.00 (from GFE #1)						
802. Your credit or charge (points) for the specific interest rate chosen \$ 1,648.86 (from GFE #2)						
803. Your adjusted origination charges (from GFE A)					2,392.86	
804. Appraisal fee to (from GFE #3)						
805. Credit report to Kroll Factual Data (from GFE #3)					22.00	
806. Tax service to (from GFE #3)						
807. Flood certification to CoreLogic Flood Services (from GFE #3)					9.00	
808. (from GFE #3)						
809. (from GFE #3)						
810. (from GFE #3)						
811. (from GFE #3)						
812. (from GFE #3)						
813. (from GFE #3)						
814. (from GFE #3)						
815. (from GFE #3)						
816. (from GFE #3)						
817. (from GFE #3)						
818. (from GFE #3)						
819. (from GFE #3)						
900. Items Required by Lender to Be Paid In Advance						
901. Daily interest charges from // to // @ \$ 6.7761 /day (from GFE #10)					203.28	
902. Mortgage insurance premium for months to (from GFE #3)						
903. Homeowner's Insurance to SECURITY FIRST INS (from GFE #11)						
904. (from GFE #11)						
905. VA funding fee (from GFE #3)					407.00	
906. Flood Insurance (from GFE #11)						
907. (from GFE #11)						
908. (from GFE #11)						
909. (from GFE #11)						
910.						
1000. Reserves Deposited with Lender						
1001. Initial deposit for your escrow account (from GFE #9)					1,856.00	
1002. Homeowner's Insurance 12 months @ \$ 58.00 per month \$ 696.00						
1003. Mortgage insurance months @ \$ per month \$						
1004. Property taxes 10 months @ \$ 116.00 per month \$ 1,160.00						
1005. City property tax months @ \$ per month \$						
1006. Flood insurance reserve months @ \$ per month \$						
1007. months @ \$ per month \$						
1008. months @ \$ per month \$						
1009. months @ \$ per month \$						
1010. USDA Annual Fee months @ \$ per month \$						
1011. Aggregate Adjustment - \$						
1100. Title Charges						
1101. Title services and lender's title insurance (from GFE #4)					1,787.00	
1102. Settlement or closing fee						
1103. Owner's title insurance (from GFE #5)						
1104. Lender's title insurance \$ 1,787.00						
1105. Lender's title policy limit \$						
1106. Owner's title policy limit \$						
1107. Agent's portion of the total title insurance premium to						
1108. Underwriter's portion of the total title insurance premium to						
1109.						
1110.						
1111. Endorsements						
1112. Endorsements						
1113. Tax Certification						
1114.						
1200. Government Recording and Transfer Charges						
1201. Government recording charges (from GFE #7)					240.00	
1202. Deed \$ Mortgage \$ Releases \$ \$ 240.00						
1203. Transfer taxes \$ 448.00 (from GFE #8)					448.00	
1204. City/County tax/stamps Deed \$ Mortgage \$						
1205. State tax/stamps Deed \$ Mortgage \$						
1206.						
1207. Subordination Fee to 2nd mortgage holder						
1208. Subordination Recording						
1300. Additional Settlement Charges						
1301. Required services that you can shop for (from GFE #6)					350.00	
1302. SURVEY \$ 350.00 (from GFE #6)						
1303. (from GFE #6)						
1304. (from GFE #6)						
1305. (from GFE #6)						
1306. (from GFE #6)						
1307. (from GFE #6)						
1308. (from GFE #6)						
1309. (from GFE #6)						
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)					7,715.14	

P - Paid Outside Closing (POC) by Borrower

S - POC by Seller

B - POC by Broker

L - POC by Lender

O - POC by Other

ORIGIN ID: SEFA (800) 891-6678
KEN THOMAS
CITY OF PETERSBURG
500 MARKET ST

SHIP DATE: 070CT11
ACTWGT: 0.2 LB MAN
CAD: 794553/CAFE2472

LEESBURG, FL 34748
UNITED STATES US

BILL SENDER

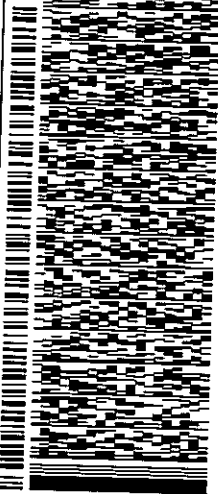
TO SUBORDINATIONS

**MORTGAGE INVESTORS CORP
6090 CENTRAL AVENUE**

ST. PETERSBURG FL 33707

(727) 347-1830

REF: AMBURGEY



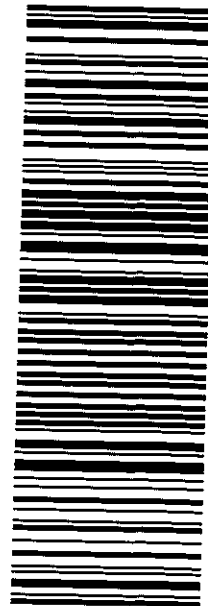
FedEx
Express



**FEDEX RETURNS
STANDARD OVERNIGHT**

TRK# 4951 8548 2964
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33707
FL-US
TPA



505C1/0013/0047

Mortgage Investors Corporation

GENERAL AUTHORIZATION

I/WE hereby authorize you to release any information concerning my/our credit, employment, bank accounts, mortgage(s) or rent payments, second mortgage(s), subordinations, liens or judgments to Mortgage Investors Corporation, its employees, affiliates, successors or assigns. This authorization is given in connection with my/our application for a mortgage loan and shall continue in effect as long as the loan remains unpaid.

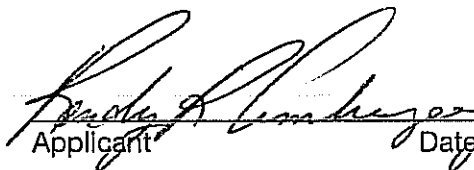
I/WE understand this authorization may be used at anytime by the holder of my/our mortgage loan to obtain information for auditing purposes.

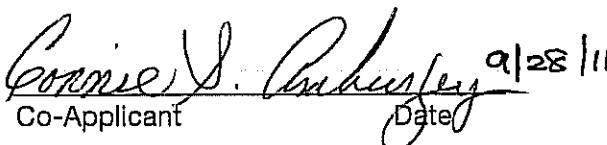
I/WE hereby authorize the release, transfer or assignment of documents, loan identification numbers and any other documents deemed necessary.

I/WE hereby agree to reimburse you for overnight delivery services for the closing documents and payoff checks in order to expedite this transaction, not to exceed \$50.

A Photographic copy of this authorization may be used to obtain a release of information.

I have read, understand and agreed to these disclosures.

 9/28/11
Applicant Date

 9/28/11
Co-Applicant Date